

YANMAR HOLDINGS CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

	(Millions of yen)
	Year ended March 31,2023
ASSETS	
Current assets:	
Cash and cash equivalents	47,799
Notes, account receivables-trade and contract assets	208,092
Electronically recorded monetary claims	7,111
Inventories	271,854
Other current assets	41,826
Allowance for doubtful accounts	(6,425)
Total current assets	570,259
Fixed assets:	
Tangible fixed assets	
Buildings and structures	79,148
Machinery, equipment and vehicles	56,103
Tools, furniture and fixtures	12,072
Land	84,695
Lease assets	3,981
Right-of-use assets	4,291
Construction in progress	4,788
Total tangible fixed assets	245,081
Intangible fixed assets:	
Goodwill	19,590
Other intangible fixed assets	13,609
Total intangible fixed assets	33,200
Investments and other assets:	
Investment securities	12,653
Shares of subsidiaries and associates	53,063
Long-term loan receivables	890
Deferred tax assets	32,373
Other investments and other assets	9,449
Allowance for doubtful accounts	(604)
Total investments and other assets	107,827
Total fixed assets	386,110
Total assets	956,370

	(Millions of yen)
	Year ended March 31,2023
LIABILITIES	
Current liabilities:	
Notes and account payables-trade	175,652
Electronically recorded obligations	31,992
Short-term borrowings	96,683
Current portion of long-term borrowings	43,190
Lease obligations	2,298
Account payables-other and accrued expenses	47,257
Income tax payables	7,584
Provision for bonuses	8,421
Provision for bonuses for directors (and other officers)	240
Provision for losses on order received	447
Provision for product warranties	13,731
Other current liabilities	28,207
Total current liabilities	455,709
Long-term liabilities:	
Long-term borrowings	98,070
Long-term account payables - other	3,068
Bonds	18,400
Lease obligations	4,737
Deferred tax liabilities	592
Deferred tax liabilities for land revaluation	8,597
Provision for retirement benefits for directors (and other officers)	838
Retirement benefit liabilities	29,052
Asset retirement obligations	2,173
Other long-term liabilities	7,807
Total long-term liabilities	173,340
Total liabilities	629,049
NET ASSETS	
Shareholders' equity:	
Share capital	90
Capital surplus	17,209
Retained earnings	239,912
Total shareholders' equity	257,211
Accumulated other comprehensive income:	
Net unrealized gains (losses) on securities	4,138
Revaluation reserve for land	15,818
Foreign currency translation adjustments	16,953
Remeasurements of defined benefit plans	2,284
Total accumulated other comprehensive income	39,196
Noncontrolling interests	30,913
Total net assets	327,320
Total liabilities and net assets	956,370

CONSOLIDATED STATEMENTS OF INCOME

	(Millions of yen)
	From April 1,2022
	To March 31,2023
Net sales	1,022,283
Cost of sales	749,676
Gross profit	272,607
Selling, general and administrative expenses	224,497
Operating income	48,110
Total Non-operating income	20,734
Total Non-operating expenses	7,014
Ordinary income	61,830
Total Extraordinary gains	487
Total Extraordinary losses	3,200
Income before income taxes	59,118
Income taxes—current	18,092
Income taxes—deferred	(2,355)
Total income tax	15,736
Net income	43,381
(breakdown)	
Net income attributable to owners of the parent	41,992
Net income attributable to non-controlling interests	1,389

CONSOLIDATED STATEMENTS OF CASH FLOW

	(Millions of yen)
	From April 1,2022
	To March 31,2023
Cash flow from operating activities	42,880
Cash flow from investing activities	(27,201)
Cash flow from financing activities	(17,824)
Effect of exchange rate changes on cash and cash equivalents	1,756
Increase (decrease) on cash and cash equivalents	(389)
Cash and cash equivalents at beginning of period	47,621
Increase on cash and cash equivalents	104
resulting from inclusion of subsidiaries in consolidation	
Cash and cash equivalents at end of period	47,336