



News Release

Yanmar Establishes New Marine Company in Asia

Osaka, Japan – April 7th, 2020 – Yanmar has established a new company: Yanmar Marine International Asia (YMIA) to support growth of the company’s marine business.

The company will be responsible for the development and production of boats and marine equipment and plans to expand its activities to the development, production, sales and service of marine engines and propulsion units in the Asia region, including Japan. Under the management of Netherlands-based Yanmar Marine International (YMI), which operates globally including the leading European and North American markets, the company will work to realize growth in the global marine business.

In addition to the Yanmar Group’s marina and the flagship model "X-Series Express Cruiser" and other marine resources aimed at marine users, the Group is integrating next generation marine solutions such as sharing services, to increase user touchpoints and deliver rich marine experiences to more and more people.

“This represents not just a geographic expansion for the company, but an expansion in the level of user experience,” said Yanmar Marine Business Executive Officer and YMI president, Taro Kitamura. “Based on our long history and experience in the marine business throughout Europe, North America, and middle markets, this will help us deliver superior marine solutions to more global customers to meet these times of rapid change.”

■ Company Information

Company name	Yanmar Marine International Asia Co., Ltd.
Location	Kunisaki, Oita Prefecture, Japan (previously: Yanmar Shipbuilding Co., Ltd. headquarters)
President	Masanobu Horii
Capital	90 million yen
Personnel	135 staff
Business operations	<ul style="list-style-type: none">• Pleasure boats, small FRP fishing vessels, special boats and ships, development and manufacture of marine equipment,

	<p>and sales and service in the Asia region.</p> <ul style="list-style-type: none"> • Production and sales of aquaculture products and related feed products.
Shareholdings	Fully owned subsidiary of Yanmar Power Technology Co., Ltd

About YANMAR

YANMAR, with beginnings in 1912, is a privately-held, multinational company headquartered in Osaka, Japan. YANMAR was the first ever to succeed in making a compact diesel engine of practical size in 1933. Moving on, with industrial diesel engines as the cornerstone of the enterprise, YANMAR continued to expand its product range, services and expertise to deliver total solutions as an industrial equipment manufacturer as a provider of small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine engines, machine tools and components. More information: www.YANMAR.com.