



YANMAR

News Release

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Yanmar Turkey Continues Its Investment



Solis tractors inside the Solis Traktör Sanayi A.Ş. tractor factory

November 26th, 2020 İzmir, Turkey - Yanmar Turkey Liaison Office, which started its activities in Izmir in 2016, and Yanmar Turkey Makine A.Ş, which was established in 2017 in Izmir, provide high-quality, reliable service to their customers with agricultural equipment, energy systems and through the makinagetir.com construction equipment sharing platform.

Yanmar has grown rapidly in Turkey and has achieved many successes since its establishment. It has now increased its investment in Turkey with the addition of a tractor factory. With a signing ceremony held in Istanbul, Yanmar has completed the acquisition of Solis Traktör Sanayi A.Ş., located in Izmir Menderes ITOB from its partner in Turkey, International Tractor Limited (ITL). While Yanmar will continue to produce a Solis branded tractor, in the future Yanmar is also planning to produce Yanmar-branded Tractors at the factory.

“Yanmar has been in cooperation with ITL since 2005,” said Mustafa Kemal Erdogan, Chairman of the Board of Directors of Yanmar Turkey Makine A.Ş., after the signing ceremony. “We continue this partnership as one of the biggest shareholders of Solis Traktör as of 2016. We are delighted that Solis Tractor Industry and Trade Inc., whose foundations were laid in Izmir in 2017, has now joined Yanmar.”

With the acquisition Yanmar further strengthens its position in Turkey towards contributing to the Turkish economy and employment through the company’s investments which are expected to continue to grow in the coming years.

About Yanmar

With beginnings in Osaka, Japan, in 1912, Yanmar was the first to succeed in making a compact diesel engine of a practical size in 1933. Then, with industrial diesel engines as the cornerstone of its enterprise, Yanmar has continued to expand its product range, services, and expertise to deliver total solutions as an industrial equipment manufacturer. As a provider of small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine equipment, machine tools, and components, Yanmar’s global business operations span seven domains.

On land, at sea, and in the city, Yanmar’s mission of “providing sustainable solutions focused on the challenges customers face, in food production and harnessing power, thereby enriching people's lives for all our tomorrows” is a testament to Yanmar's determination to provide us with “A Sustainable Future.”

For more details, please visit the official website of Yanmar Co., Ltd.:

<https://www.yanmar.com/global/about/>

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