



YANMAR

News Release

Establishment of YANMAR Energy System Canada Inc.

Hamilton, Canada (January 27th, 2021) - Yanmar is pleased to announce the establishment of YANMAR Energy System Canada Inc., an energy company that will provide advanced solutions to customers in Canada in gas-powered generation, and heating, ventilation, and air conditioning (HVAC) systems.

YANMAR Energy Systems Canada Inc. (YES Canada) was incorporated as a fully owned subsidiary of Yanmar America Corporation and started business operations as of December 1st, 2020. The new company is headed by Kazuko Newton, who has extensive experience in the HVAC market in Canada.

"The Canadian market has unique energy requirements," said Kazuko Newton. "We look forward to delivering Yanmar's solutions to Canadian customers across a wide range of gas-powered generation and HVAC applications. We will work closely with our dealer partners to provide exceptional customer experience & customer service."

<About Yanmar>

With beginnings in Osaka, Japan, in 1912, Yanmar was the first to succeed in making a compact diesel engine of a practical size in 1933. Then, with industrial diesel engines as the cornerstone of its enterprise, Yanmar has continued to expand its product range, services, and expertise to deliver total solutions as an industrial equipment manufacturer. As a provider of small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine equipment, machine tools, and components, Yanmar's global business operations span seven domains.

On land, at sea, and in the city, Yanmar's mission of "providing sustainable solutions focused on the challenges customers face, in food production and harnessing power, thereby enriching people's lives for all our tomorrows" is a testament to Yanmar's determination to provide us with "A Sustainable Future." For more details, please visit the official website of Yanmar Co., Ltd.: <https://www.yanmar.com/global/about/>

<NOTE>

The contents of this news release reflect what was mentioned in the press announcement. Please be aware that the contents of this release may differ with new information and developments.
