

**YANMAR**

News Release

July 14, 2022

Yanmar Holdings Co., Ltd.

Yanmar Announces FY2021 Financial Results

July 14, 2022 Osaka, Japan - Yanmar Holdings Co., Ltd. has announced its financial results for the period ending March 31st, 2022.

Consolidated Group Results for FY2021

Consolidated results for the 2021 fiscal year saw a 11.4% increase in revenue to 871.4 billion JPY with ordinary income growing 54.2% on the previous year to 48.9 billion JPY.

Fiscal 2020 consolidated results (April 1st, 2021 to March 31st, 2022)

(Units: million JPY, vs previous year)

	Revenue		Operating income		Ordinary income		Net profit	
		vs previous year		vs previous year		vs previous year		vs previous year
FY2021	871,453	11.4%	36,217	67.3%	48,991	54.2%	36,778	100.7%
FY2020	782,368	-1.7%	21,644	57.8%	31,778	101.9%	18,323	-

Through structural reforms that have been underway since FY2020, the company achieved record highs in both sales and ordinary income in the Group, with increases in both sales and income in all businesses. In the agribusiness segment, demand remained strong in China and South America.

In addition, our overseas construction equipment and engine businesses contributed to the improvement in performance, showing a significant increase over the previous year.

Consolidated business outlook for FY2022

Considering FY2022 as the starting year for the realization of the Mid-Term Management Plan, the Group as a whole will move into the strategy implementation phase. Toward the realization of a decarbonized society, we will accelerate development of marine hydrogen fuel cell systems, hydrogen engines, and commercialization of battery power for industrial machinery. Although there are concerns about risks such as global material and logistics cost hikes, we will continue to strengthen price competitiveness through cost structure

reforms, delegate authority to local subsidiaries, and globalize corporate functions to speed up our business activities.

As a result of these efforts, for the next consolidated fiscal year (ending March 31, 2023), we forecast net sales of 930 billion yen (up 6.7% year-on-year), operating income of 35 billion yen (down 3.4% year-on-year), ordinary income of 40 billion yen (down 18.4% year-on-year), and net income attributable to new company holdings of 28 billion yen (down 23.9% year-on-year).

Consolidated business outlook for FY2022 (April 1st, 2022 to March 31st, 2023)

(percentages indicate change on the previous fiscal year)

	Revenue		Operating Income		Ordinary Income		Income attributable to new company holdings	
FY2022 (estimate)	million yen	%	million yen	%	million yen	%	million yen	%
	930,000	6.7	35,000	-3.4	40,000	-18.4	28,000	-23.9

Forecasts are based on exchange rates of 120 yen to the U.S. dollar and 128 yen to the euro.

The above forecasts are based on information available as of the date of publication of this document, and actual results may differ significantly from the forecasts due to various factors in the future.

About Yanmar

With beginnings in Osaka, Japan, in 1912, Yanmar was the first ever to succeed in making a compact diesel engine of a practical size in 1933. A pioneer in diesel engine technology, Yanmar is a global innovator in a wide range of industrial equipment, from small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine, to machine tools, and components — Yanmar's global business operations span seven domains. On land, at sea, and in the city, Yanmar provides advanced solutions to the challenges customers face, towards realizing A Sustainable Future.

For more details, please visit the official website of Yanmar Holdings Co., Ltd.

<https://www.yanmar.com/global/about/>

Note: Information contained in the news release is valid at the time of publication and may differ from the most recently available information.

Inquiries

Corporate Communications, Yanmar

newsroom@yanmar.com