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FOR IMMEDIATE RELEASE

Yanmar CE NA Announces Expansion Plans, Hundreds of Job Openings in Coming Years

GRAND RAPIDS, Minn. (**Jan. 17, 2023**) – Yanmar Compact Equipment North America (Yanmar CE NA), encompassing the <u>Yanmar Compact Equipment</u> and <u>ASV</u> brands, announces plans for a 32,000-square-foot expansion to its Grand Rapids, Minnesota facility. The new expansion and a subsequent paint system will increase paint capacity by up to three times with maximum automation and allow a parts manufacturing capacity increase of up to two times in the previously occupied space. This project sets the stage for future capacity increases with company officials projecting the addition of hundreds of full-time positions over the next five years.

"We received a lot of support through the investment of Yanmar Co. Ltd, and several city, county and state grants and loans to help make this expansion happen," said Tate Johnson, president of Yanmar CE NA. "The expansion will improve efficiency, allowing us to better serve our customers as we continue to grow as a leader in compact equipment."

The new paint system will be more efficient, have less environmental impact, and convert a liquid paint process to a powder coating system with more paint capacity for a higher production rate. The relocated paint system will allow the space previously occupied to be outfitted with robotic weld cells and cutting tables, optimizing plant flow.

The growth of the Grand Rapids, Minnesota facility also opens new opportunities for staffing, with the addition of hundreds of full-time positions in the next five years. Over the last three years, Yanmar CE NA has increased its staff by 35% and doubled down on quality assurance by adding new positions, tracking key metrics, and implementing Yanmar global quality best practices.

The company expects to break ground in the spring of 2023 on its expansion with a target for completion the following year.

About Yanmar Compact Equipment North America:

Yanmar Compact Equipment North America, based in Grand Rapids, Minnesota, encompasses Yanmar Compact Equipment division's powerful, dependable and efficient compact excavators,





tracked carriers and wheel loaders and ASV's innovative, reliable and industry-leading Posi-Track® compact track loaders. Yanmar Compact Equipment North America is a part of Osaka, Japan-based Yanmar Co. Ltd which was established in 1912, and in 1933 became the world's first manufacturer to develop a practical small diesel engine. Today, Yanmar is a global innovator with a wide range of industrial equipment solutions in agriculture, construction, marine, engines and more, that address the challenges customers face toward realizing A Sustainable Future. For more information: Yanmar Compact Equipment North America, 840 Lily Lane, Grand Rapids, MN 55744; call 1-800-205-9913; fax 218-327-9122; www.YanmarCE.com; www.asvi.com.

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*Photos courtesy of Yanmar Compact Equipment North America



IMAGE: YCENA_Expansion.jpg

CUTLINE: Yanmar Compact Equipment North America (Yanmar CE NA), encompassing the Yanmar Compact Equipment and ASV brands, announces plans for a 32,000-square-foot expansion to its Grand Rapids, Minnesota facility.



IMAGE: YCENA_GrandRapidsExpansion2.jpg

CUTLINE: The expansion includes a new paint system. The previously occupied space will be outfitted with robotic weld cells and cutting tables, optimizing plant flow.

Suggested Tags: ASV, Yanmar Compact Equipment North America, Yanmar, Yanmar Compact





Equipment, Compact Track Loaders, Construction Equipment, Skid Steers, Equip Expo, Mini Excavators

Suggested Social Post: Yanmar Compact Equipment North America announces a 32,000-square-foot expansion to its facility in Grand Rapids, Minnesota. Learn more about what this expansion will include in this release! [link & photos]

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