



Yanmar Announces Financial Results for the First Half of FY2023

Osaka, Japan (November 22, 2023), Yanmar Holdings Co., Ltd. announced its interim consolidated financial results for the first half of FY2023*.

■Financial Results for the first half of FY2023

For the current interim consolidated accounting period, net sales were 528.8 billion JPY, a 9.3% increase from the same period last year. Ordinary income was 44.3 billion JPY, a 17.5% increase from the same period last year.

Supported by growth overseas, especially in construction equipment and generators in North America and Europe, we achieved record-high sales in the interim financial results. Furthermore, driven by robust demand in overseas markets, the ratio of overseas sales reached 61.9%.

Fiscal 2023 Consolidated Interim Financial Results (April 1st, 2023, to September 30th, 2023)

(Units: Million JPY, vs previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
		vs previous year		vs previous year		vs previous year		vs previous year
FY 2023	528,882	9.3%	31,955	34.5%	44,302	17.5%	29,431	11.2%
FY 2022	483,827	15.5%	23,761	21.3%	37,694	53.4%	26,459	47.7%

* Yanmar's financial year accounting period is April 1st to March 31st.

■Full-year Forecast for FY2023

Concerns have arisen about the gradually worsening business environment due to the impact of a slowdown in the global economy in the third quarter and beyond. In light of these circumstances, we are revising the performance outlook for the consolidated fiscal year, announced on June 22, 2023, to net sales of 1 trillion 60 billion yen and an ordinary income of 60 billion yen.

(Units: Million JPY)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent
Latest Forecast (Nov. 2023)	1,060,000	50,000	60,000	37,000
Existing Forecast (Jun. 2023)	1,080,000	46,700	50,000	34,000
Percentage change	-1.9%	7.1%	20%	8.8%
FY22 results	1,022,283	48,110	61,830	41,992

※Forecasts are based on exchange rates of JPY 140 to the U.S. dollar and JPY 150 to the euro.

About Yanmar

With beginnings in Osaka, Japan, in 1912, Yanmar was the first ever to succeed in making a compact diesel engine of a practical size in 1933. A pioneer in diesel engine technology, Yanmar is a global innovator in a wide range of industrial equipment, from small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine, to machine tools, and components — Yanmar's global business operations span seven domains. On land, at sea, and in the city, Yanmar provides advanced solutions to the challenges customers face, towards realizing A Sustainable Future. For more details, please visit the official website of Yanmar Holdings Co., Ltd.

<https://www.yanmar.com/global/about/>

Note: The above forecasts are based on information available as of the date of publication of this document, and actual results may differ significantly from the forecasts due to various factors in the future.

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