

February 7, 2024
Yanmar Holdings Co., Ltd.

Kemal Shoshi to Head Yanmar Agribusiness

Osaka, Japan (February 7, 2024) - Yanmar Agribusiness Co. Ltd, a subsidiary of Yanmar Holdings is changing its leadership. Mr. Nagamori Masuda, the current President and Representative Director, is stepping down from his role. In his new capacity, he will assume the position of Director and Advisor at Yanmar Agribusiness Co. Ltd.

Stepping into the role is Mr. Kemal Shoshi, who joined Yanmar Holdings in April 2016. He has been Chairman of Yanmar Turkey Makine A.S. since September 2019 and will now serve as the new President and Representative Director of Yanmar Agribusiness Co. Ltd. Mr. Shoshi will also serve as an Executive Officer of Yanmar Holdings.

In additional developments, Keisuke Ueda will be promoted from his position as a Director of Yanmar Agribusiness Co., Ltd. to the Vice-President position.

The appointments will take effect from April 1, 2024.

Yanmar Holdings Executive Officers (effective April 1, 2024)

New Title	Current Title	Name
Director, Advisor, Yanmar Agribusiness Co., Ltd	Managing Executive Officer, Yanmar Holdings Corporation President and Representative Director, Yanmar Agribusiness Co., Ltd.	Nagamori Masuda
Executive Officer, Yanmar Holdings Co. Ltd. President and Representative Director, Yanmar Agribusiness Co., Ltd.	Chairman, Yanmar Turkey Makine A.S.	Kemal Shoshi

Yanmar Group Senior Appointments (effective April 1, 2024)

New Title	Current Title	Name
Vice President, Director, Yanmar Agribusiness Co., Ltd.	Director, Yanmar Agribusiness Co., Ltd.	Keisuke Ueda

About Yanmar

With beginnings in Osaka, Japan, in 1912, Yanmar was the first ever to succeed in making a compact diesel engine of a practical size in 1933. A pioneer in diesel engine technology, Yanmar is a global innovator in a wide range of industrial equipment, from small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine, to machine tools, and components — Yanmar's global business operations span seven domains. On land, at sea, and in the city, Yanmar provides advanced solutions to the challenges customers face, towards realizing A Sustainable Future. For more details, please visit the official website of Yanmar Holdings Co., Ltd.

<https://www.yanmar.com/global/about/>

Note: Information contained in the news release is valid at the time of publication and may differ from the most recently available information.

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