



February 16, 2024 Yanmar Ventures Co., Ltd.

Yanmar Ventures established its 2nd Fund to Expand Investments to Contribute to Enrich People's Lives for All Our Tomorrows

On February 16, 2024, Yanmar Ventures Co., Ltd. (Head Office: Osaka, Japan; CEO/Managing Partner: Nobuyuki Oda) established the Yanmar Ventures II Investment Limited Partnership ("YVS 2nd Fund") to invest, both in Japan and overseas, in startups that have innovative and leading-edge technologies, while supporting their business operations. YVS 2nd Fund aims to support those startups' growth, giving back their results to society, and to facilitate collaboration with partners. YVS 2nd Fund will invest in startups that have leading-edge technologies, focusing on areas that aim to realize the Yanmar Group's mission, such as sustainable food production and energy conversion. That management support, as well as support for strategic alliances with limited liability partners, aims to maximize the corporate value of the startups invested in, thereby enriching people's lives for all our tomorrows.

To enhance the Yanmar Group's ability to adapt to change, on April 9, 2021 we established Yanmar Ventures Co., Ltd. as a corporate venture capital and established Yanmar Ventures I Investment Limited Partnership ("YVS 1st Fund"), aiming to invest startup as part of our promoting innovation.

Through YVS 1st Fund, we have invested in seven Japanese and overseas startups in the fields of sustainable food production, climate change mitigation, and labor and energy reduction. Through these investments we have contributed to foster innovation, including proposing innovative solutions and exploring new business models through joint development with startups.

On the other hand, there has been a growing need for early solutions to increasingly complicated societal issues across the world. This is why we established YVS 2nd Fund to enhance business development support for startups and accelerate maximization of their corporate value, thereby achieving better society.

Under our vision of "A Sustainable Future", the Yanmar Group is working to realize a society in which people can earn a secure living in safe and fulfilling work by supporting infrastructure and urban planning in order to create better working environments. Through YVS 2nd Fund, we will continue to seek and implement co-creation models for startups, giving back those results to society.

Overview of YVS 2nd Fund

Name: Yanmar Ventures II Investment Limited Partnership Established: February 16, 2024 General Partner: Yanmar Ventures Co., Ltd. Fund Life: 12 years; Investment Period: To the end of sixth fiscal year from the effective date

■ About Yanmar Ventures Co., Ltd.

Yanmar Ventures Co., Ltd. is a corporate venture capital established in 2021. Please see <u>https://www.yanmar.com/jp/yvs/</u> for more details.

Note: Information contained in the news release is valid at the time of publication and may differ from the most recently available information.