



YANMAR

Information

April 25, 2024

Yanmar Ventures Co., Ltd.

Investment in Turing Inc.

Yanmar Ventures Co., Ltd. (HQ: Osaka, Japan; CEO/Managing Partner: Nobuyuki Oda) is pleased to announce that, through Yanmar Ventures II Investment Limited Partnership, it has made an investment in Turing Inc. (HQ: Shinagawa, Tokyo; CEO: Issei Yamamoto; hereinafter referred to as “Turing”), a Japanese company which engages in the development of fully self-driving electronic vehicles utilizing generative AI.

Turing is a startup that has set “We Overtake Tesla” as its mission and is working on the development of fully autonomous driving with its large-scale AI models and high-speed generative AI operating end-to-end and at the edge. Led by its co-founders – Issei Yamamoto, who has a distinguished track record in AI development, and Shunsuke Aoki, who has been involved in cutting-edge research on autonomous driving – Turing aims to achieve Level 5 fully autonomous driving, which has been considered difficult to attain using conventional approaches, by utilizing its in-house developed multimodal generative AI. This pre-series A round of funding plans to accelerate development toward achieving its ambitious goals by focusing on talent acquisition, particularly engineers, and building a large-scale GPU cluster.

With “A Sustainable Future” as our brand statement, the Yanmar Group aspires to create a sustainable society. Such aspirations include “an energy-saving society” and “a society where people can enjoy safe and plentiful food.” With this investment, we will explore future forms of collaboration with Turing and give back their results to society.

■ Overview of Turing Inc.

Company Name: Turing Inc.

Representative Director: Issei Yamamoto

Headquarter: 4th Floor, East Tower, Gate City Osaki, 1-11-2 Osaki, Shinagawa-ku, Tokyo, Japan

Business: Development of fully autonomous vehicles

URL:<https://www.turing-motors.com>

■Yanmar Ventures II Investment Limited Partnership

On February 16, 2024, Yanmar Ventures Co., Ltd. established the Yanmar Ventures II Investment Limited Partnership (“YVS 2nd Fund”), aiming to support the growth of startups that have innovative technologies, both in Japan and overseas, giving back their results to society, and furthermore, to facilitate collaboration with partners. YVS 2nd Fund will invest in startups that have leading-edge technologies, focusing on areas that aim to realize the Yanmar Group’s mission, such as sustainable food production and energy conversion. By providing management support and facilitating strategic alliances with LP partners, we will continue to seek and implement co-creation for startups with all our networks, thereby delivering social impacts and enriching people’s lives for all our tomorrows.

Note: Information contained in the news release is valid at the time of publication and may differ from the most recently available information.