



August 29, 2025

Yanmar Holdings Co., Ltd.

Yanmar Announces FY2024 Financial Results

Osaka, Japan (August 29, 2025) - Yanmar Holdings Co., Ltd. has announced its financial results for the period ending March 31st, 2025.

Consolidated Group Results for FY2024

Consolidated results for the 2024 fiscal year saw a 0.2% decrease in revenue to 1 trillion 79.6 billion JPY with ordinary income declining 49% on the previous year to 41 billion JPY. Net income attributable to owners of the parent was 10.8 billion JPY, a decrease of 78.1% from the previous year. Overseas sales came to 641.6 billion JPY, down 3% on the previous year, for an overseas sales ratio of 59.4%.

Fiscal 2024 consolidated results (April 1st, 2024, to March 31st, 2025)

(Units: million JPY, vs previous year)

	Revenue		Operating income		Ordinary income		Net income attributable to owners of the parent	
		vs previous year		vs previous year		vs previous year		vs previous year
FY2024	1,079,652	-0.2%	43,019	-29.9%	41,037	-49.0%	10,841	-78.1%
FY2023	1,081,433	5.8%	61,342	27.5%	80,419	30.1%	49,593	18.1%

Results are based on exchange rates of 153 JPY to the U.S. dollar and 164 JPY to the euro.

Consolidated business outlook for FY2025

For the next fiscal year, ending March 31, 2026, in the domestic Japanese market, steady demand for agricultural machinery is expected. In overseas markets, sales are projected to increase by capturing the benefits of acquiring TEDOM a.s., a cogeneration manufacturer in the Czech Republic, as well as solid demand for energy systems, including generators, and marine engines. On the other hand, material costs are expected to rise due to inflation, and personnel expenses are projected to increase with a more active labor market. With the yen forecast to trend stronger compared with last year, profits are anticipated to decrease.

This fiscal year, the company will continue to accelerate the development of smart agriculture technologies while promoting initiatives under the “YANMAR GREEN CHALLENGE 2050.” These include the development of multi-fuel marine power sources aimed at reducing GHG emissions and battery-powered systems for industrial machinery. Through these activities, the company aims to realize its vision of “A SUSTAINABLE FUTURE – New Value through Technology–.”

Consolidated business outlook for FY2025 (April 1st, 2025 to March 31st, 2026)

(Percentages indicate change on the previous fiscal year)

	Revenue		Operating Income		Ordinary Income		Net income attributable to owners of the parent	
FY2025 (estimate)	million yen	%	million yen	%	million yen	%	million yen	%
	1,049,000	-2.8	32,500	-24.5	35,500	-13.5	17,100	57.7

Forecasts are based on exchange rates of 141 JPY to the U.S. dollar and 162 JPY to the euro. The above forecasts are based on information available as of the date of publication of this document, and actual results may differ significantly from the forecasts due to future uncertainties and various factors.

About Yanmar

With beginnings in Osaka, Japan, in 1912, Yanmar was the first ever to succeed in making a compact diesel engine of a practical size in 1933. A pioneer in diesel engine technology, Yanmar is a global innovator in a wide range of industrial equipment, from small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine, to machine tools, and components — Yanmar’s global business operations span seven domains. On land, at sea, and in the city, Yanmar provides advanced solutions to the challenges customers face, towards realizing A Sustainable Future. For more details, please visit the official website of Yanmar Holdings Co., Ltd.

<https://www.yanmar.com/global/about/>

Note: Information contained in the news release is valid at the time of publication and may differ from the most recently available information.

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