

YANMAR HOLDINGS CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

	(Millions of yen)
	Year ended
	March 31, 2025
ASSETS	
Current assets:	
Cash and cash equivalents	76,931
Notes, account receivables-trade and contract assets	237,836
Electronically recorded monetary claims	7,239
Inventories	290,261
Other current assets	48,584
Allowance for doubtful accounts	(8,005)
Total current assets	652,848
Fixed assets:	
Tangible fixed assets	
Buildings and structures	85,087
Machinery, equipment and vehicles	68,755
Tools, furniture and fixtures	14,743
Land	87,254
Lease assets	3,637
Right-of-use assets	9,780
Construction in progress	5,641
Total tangible fixed assets	274,899
Intangible fixed assets:	
Goodwill	49,355
Other intangible fixed assets	13,488
Total intangible fixed assets	62,843
Investments and other assets:	
Investment securities	13,678
Shares of subsidiaries and associates	68,738
Long-term loan receivables	597
Retirement benefit assets	613
Deferred tax assets	30,314
Other investments and other assets	9,340
Allowance for doubtful accounts	(582)
Total investments and other assets	122,700
Total fixed assets	460,443
Total assets	1,113,292

	(Millions of yen)
	Year ended
	March 31, 2025
LIABILITIES	
Current liabilities:	
Notes and account payables-trade	140,784
Electronically recorded obligations	26,709
Short-term borrowings	152,595
Commercial paper	20,000
Current portion of bonds	5,000
Current portion of long-term borrowings	36,448
Lease obligations	3,437
Account payables-other and accrued expenses	63,033
Income tax payables	7,765
Provision for bonuses	9,194
Provision for bonuses for directors (and other officers)	250
Provision for losses on order received	401
Provision for product warranties	12,946
Other current liabilities	40,150
Total current liabilities	518,718
Long-term liabilities:	
Bonds	13,400
Long-term account payables - other	2,881
Long-term borrowings	126,799
Lease obligations	9,674
Deferred tax liabilities	11,863
Deferred tax liabilities for land revaluation	8,806
Provision for retirement benefits for directors (and other officers)	864
Retirement benefit liabilities	27,124
Asset retirement obligations	2,210
Other long-term liabilities	4,518
Total long-term liabilities	208,143
Total liabilities	726,862
NET ASSETS	
Shareholders' equity:	
Share capital	90
Capital surplus	8,507
Retained earnings	290,881
Total shareholders' equity	299,478
Accumulated other comprehensive income:	
Net unrealized gains (losses) on securities	3,877
Revaluation reserve for land	15,609
Foreign currency translation adjustments	30,866
Remeasurements of defined benefit plans	3,331
Total accumulated other comprehensive income	53,685
Noncontrolling interests	33,266
Total net assets	386,430
Total liabilities and net assets	1,113,292

CONSOLIDATED STATEMENTS OF INCOME

	(Millions of yen)
	From April 1, 2024
	To March 31, 2025
Net sales	1,079,652
Cost of sales	787,115
Gross profit	292,536
Selling, general and administrative expenses	249,517
Operating income	43,019
Total Non-operating income	19,539
Total Non-operating expenses	21,522
Ordinary income	41,037
Total Extraordinary gains	1,155
Total Extraordinary losses	4,131
Income before income taxes	38,060
Income taxes—current	13,945
Income taxes—deferred	11,205
Total income tax	25,150
Net income	12,909
(breakdown)	
Net income attributable to owners of the parent	10,841
Net income attributable to non-controlling interests	2,068

CONSOLIDATED STATEMENTS OF CASH FLOW

	(Millions of yen)
	From April 1, 2024
	To March 31, 2025
Cash flow from operating activities	38,146
Cash flow from investing activities	(63,620)
Cash flow from financing activities	(43,731)
Effect of exchange rate changes on cash and cash equivalents	(1,956)
Increase (decrease) on cash and cash equivalents	(71,162)
Cash and cash equivalents at beginning of period	146,848
Increase on cash and cash equivalents	459
resulting from inclusion of subsidiaries in consolidation	
Cash and cash equivalents at end of period	76,145