



Yanmar Announces Financial Results for the First Half of FY2025

Osaka, Japan (November 28, 2025), Yanmar Holdings Co., Ltd. announced its interim consolidated financial results for the first half of FY2025*.

Financial Results for the first half of FY2025

For the current interim consolidated accounting period, net sales were 577.8 billion JPY, representing an increase of 9.2% compared to the same period last year. Ordinary income was 25.5 billion JPY, a 6.2% decrease from the same period last year, resulting in an ordinary income to net sales ratio of 4.4%.

Net income attributable to owners of the parent was 12.9 billion JPY, an increase of 9.6% from the previous year. Overseas sales accounted for 347.7 billion JPY, an 8.5% increase, with an overseas sales ratio of 60.2%.

Fiscal 2025 Consolidated Interim Financial Results (April 1st, 2025, to September 30th, 2025)

(Units: million JPY)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
		vs previous year		vs previous year		vs previous year		vs previous year
FY 2025	577,847	9.2%	23,204	-21.8%	25,541	-6.2%	12,953	9.6%
FY 2024	528,927	0.0%	29,662	-7.2%	27,240	-38.5%	11,820	-59.8%

* Yanmar's financial year accounting period is April 1st to March 31st.

Full-year Forecast for FY2025

Growing concerns have emerged about a gradually worsening business environment, driven by a global economic slowdown expected from the third quarter onward. With the exchange rate expected to continue trending toward a weaker yen, the consolidated full-year performance

outlook—originally announced on August 29, 2025—has been revised to project net sales of 1.16 trillion yen and ordinary income of 41.5 billion yen.

(units: million JPY)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent
Latest Forecast As of Nov. 2025	1,160,000 (vs previous year 7.4%)	37,000 (vs previous year -14.0%)	41,500 (vs previous year 1.1%)	22,000 (vs previous year 102.9%)
Existing Forecast As of Aug. 2025	1,049,000 (vs previous year -2.8%)	32,500 (vs previous year -24.5%)	35,500 (vs previous year -13.5%)	17,100 (vs previous year 57.7%)
FY2024 results	1,079,652	43,019	41,037	10,841

※The above forecasts are based on information available as of the date of publication of this document, and actual results may differ significantly from the forecasts due to future uncertainties and various factors.

About Yanmar

With beginnings in Osaka, Japan, in 1912, Yanmar was the first ever to succeed in making a compact diesel engine of a practical size in 1933. A pioneer in diesel engine technology, Yanmar is a global innovator in a wide range of industrial equipment, from small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine, to machine tools, and components — Yanmar's global business operations span seven domains. On land, at sea, and in the city, Yanmar provides advanced solutions to the challenges customers face, towards realizing A Sustainable Future. For more details, please visit the official website of Yanmar Holdings Co., Ltd.

<https://www.yanmar.com/global/about/>

Note: The above forecasts are based on information available as of the date of publication of this document, and actual results may differ significantly from the forecasts due to various factors in the future.

Inquiries

Corporate Communications, Yanmar

newsroom@yanmar.com